

March 15, 1920.

My dear Mr. Travis:

I am filing herewith my State Income Tax Return, and also that of my wife, but because of the difficulty of getting information down here in Washington, I am uncertain about two features. Would you be good enough to let somebody in your office let me know about them?

First. My own return is obviously on the wrong form, but I have not been able to get Form #201 in time to use the correct one. This is because of the item, "Income from Rents." I have included it under item #29 and the figure is the same as that given in my Federal Return, i.e., total income from rents, less depreciation and repairs. The properties involved are the following:

House, brick, #47 East 65th Street, New York City	
Rental.....	\$5,800.00
Amount charged off, obsolescence, 1%.....	384.50
Plus repairs.....	<u>450.00</u>
Total.....	\$1,291.50

Farm, situated Hyde Park, Dutchess County, N. Y.	
Rental.....	<u>300.00</u>
Amount charged off, obsolescence.....	\$150.00
Repairs.....	100.00
Taxes.....	<u>22.50</u>
Total.....	\$272.50

TOTAL rent received.....	\$5,800.00
Amount charged off.....	<u>\$1,564.00</u>
NET INCOME FROM RENTS.....	\$4,236.00

If this explanation is not sufficient and you will send me Form #201, I will fill it out in due form.

Second. In regard to Items #13 and #14, "Personal Exemption," I understand from the form that in view of the fact that I receive a salary from the United States Government of \$5,000 I am unable to claim any personal exemption. I have, therefore, claimed none in my return. I understand, also,

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that my wife is entitled to claim the whole personal exemption for the family, i. e., \$2,000 plus \$200 for each of five minor children, total \$3,000.00. She has made out her return in this way. I think it only fair to state that in our returns of the Federal tax I, and not she, have claimed the \$3,000 exemption, but I understand that it is optional as to whether husband or wife makes the claim, and she is, therefore, taking it in the case of the New York State tax. If this is not correct, I should be glad to have you let me know.

Very sincerely yours,

Hon. Eugene H. Travis,
State Comptroller,
Albany, N. Y.

F.D.R.

Income Tax

For Year

1949

F. D. H.

N. Y. State Income Tax

For Year 1919

Bonds. ~~1918~~ 1919

	Taxable	Exempt
Jan.	68.75	86.75 1507.50
Feb.		350.
Mar.		112.50
April		
May		
June		
July	68.75	1507.50
Aug.		350.
Sept.		112.50
Oct.		
Nov.		
Dec.		

\$ 137.50

\$ 3940.00

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Dividends 1919.

Account 1919

1918

Jan		1471.72
Feb		509.00
March	210.16	414.34
April	1359.50	63.00
May	330.00	159.50
June	299.00	
July	1432.98	
Aug.	459.00	
Sept.	579.00	
Oct	1485.50	
Nov	330.	
Dec.	316.	

6801.14
986.34
 7787.48
~~876.34~~

2458.06
1471.72
 986.34

6801.14
 2458.06

 9261.20

Interest 1919

Farmer Loan & Trust Co. Inc.	24.80	
Dec.	<u>28.46</u>	53.26
Guaranty Trust Co.		16.06
Savings Bank N.Y.		80.00
" " Paykeeper		44.00
		<u>193.32</u>
Total		\$ 193.32

Jan 30 1903

Stock

Value Jan 1. 1919 - Mar 1 1913

197	✓ General Electric	Rate 150%	Rate 139
^{asked} 270	✓ N. Y. N. H. & Hartford	" 31 7/8	" 126 3/4

Bonds

93 3/4	N. Y. Central, Lake Shore } Rate 68 1/2	Rate 77 5/8
	Col. 3 1/2 1998	

9

<u>6825.</u>	<u>776250</u>
2	2
15525.00	
<u>15102</u>	
423.	

3175	9350
<u>17</u>	2
222.25	18700
<u>3175</u>	
539.75	
	6825.
	<u>2</u>
	13650

1558.84

220
<u>13</u>
660
<u>220</u>
2860

5417.50

4825

592.50

5051.25

4875

176.25

10597.50

40074.62

522.88

10985

9629.17

1355.83

3830

3575

255

592.50

176.25

522.88

1355.83

255

28.74

501.87

82.08

91.07

3606.22

2047.38

1558.84

4

534.38

1509.00

2047.38

4865

4836.26

28.74

3559.37

3057.50

501.87

1970.58

1893.50

82.08

3945.50

3854.43

91.07

5417.50

5051.25

5192.50

5405

10985

3830

9996

4865

3559.37

4500

1006

1975.58

3945.50

65728.70

64169.86

1558.84

4825

4875

10074.62

9629.17

3575

10000

4886.26

3057.50

5034.38

2515

1893.50

3854.43

64169.86

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Schedule A

St. James Parish, H.P.	152.00
St. Francis Hosp. Pough.	25.00
N.Y. West. Soc.	10

~~187~~
187.00

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N.Y. State Income Tax 1919 Copy.

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Page 1.

7. U.S. Compensation			5,000
12. Net income shown by Form 35	14,267.75	17.1%	Unit Tax 100.00
13. Personal Exemption 3,000		18.2%	85.36
14 Less U.S.	5,000		
15 Net Exemption			
16 Balance Subject to Tax	14,267.75	20. Total	185.36

Page 2

22. (a) Interest on bonds		2501.25
b. Interest on bank deposits		193.32
23. (a) Income from Dividends		7789.48
29. (a) Income from Bonds		4236.00
30. Total from above sources		14720.05
31. Deductions		
(b.) Taxes	265.30	265.30
32. Total Deductions (except tax deductions)		265.30
33. Balance Item 30 minus 32		14454.75
34. Contribution (Schedule A)		187.00
35. Net Income Subject to Tax		14267.75

INCOME, WAR-PROFITS AND EXCESS-PROFITS TAXES FOR 1918

STATEMENT OF TAXES
 14th NEW YORK
 Form 1123
 ALBANY, N. Y.
 UNITED STATES INTERNAL REVENUE SERVICE

BALANCE DUE ON PREVIOUS BILL	DATE PAID	AMOUNT PAID
795 19	9/15	397 60

District DEC 1 1919

The unpaid balance of your income, war-profits and excess-profits taxes for 1918, is shown on the attached coupon in the column "Balance Due." Demand is now made for payment of said amount on or before December 15, 1919.

Roscoe Erwin, Collector of Internal Revenue

Franklin D Roosevelt
 Hyde Park
 Dutchess Co N Y

397201

KEEP THIS PART OF THE FORM 2-8653

DETACH THE RETURN (CONTAINING AFFIDAVIT) AND DELIVER OR SEND IT WITH PAYMENT TO COLLECTOR OF INTERNAL REVENUE ON OR BEFORE THE 15TH DAY OF THE THIRD MONTH AFTER THE CLOSE OF THE TAXABLE PERIOD.

KEEP THIS WORK SHEET AND THE INSTRUCTION SHEET

Page 1 of Work Sheet
Form 1040-UNITED STATES INTERNAL REVENUE SERVICE
WORK SHEET FOR INDIVIDUAL INCOME TAX RETURN
FOR NET INCOMES OF MORE THAN \$5,000, OR FOR SEPARATE RETURN OF HUSBAND AND WIFE IN CASE THEIR COMBINED NET INCOME EXCEEDS \$5,000, FOR CALENDAR YEAR 1919

Or for period begun _____, 19____, and ended _____, 19____

If the return is made for a period other than a calendar year the dates of the beginning and ending of the period covered must be plainly stated in the space provided above.

PRINT NAME AND ADDRESS PLAINLY BELOW
Franklin D. Roosevelt
(Name)
H. 4. de Park
(Street and number of rural route)
Dutchess County, N. Y.
(Post office and State)

CASH _____
CHECK _____
M. O. _____
CERT. _____
WIND. _____

IF YOU NEED ASSISTANCE GO TO A DEPUTY COLLECTOR OR TO THE COLLECTOR'S OFFICE BUT FIRST READ INSTRUCTIONS AND FILL OUT THIS SHEET (FACE AND BACK) IN PENCIL AS WELL AS YOU CAN

- Did you make a return for 1918? *Yes*
- If so, what address did you give on that return? *Saur*
- To what Collector's office was it sent? (Give district or city and State.) *Albany*
- Did you receive any adjustments during the taxable period on account of Government contracts through the operations of a claims board or otherwise? *No*
- Were you married and living with wife (or husband) on the last day of your taxable year? *Yes*
- How many dependent persons under 18 (or mentally or physically defective) were receiving their chief support from you on the last day of your taxable year? *5*
- Write "R." if this return shows income received or "A." if it shows income accrued. *R*
- Did your wife (or husband) or minor child make a separate return? *Yes* (If so, give name and address entered at head of that return) *Anna Elmer Roosevelt*
- Did you pay during the year to any individual rent, wages, salaries, or other fixed or determinable income amounting to \$1,000 or over? *Yes*
- Enter below all nontaxable income received by (or accrued to) you during the period from the following sources:

CLASS OF SECURITIES	PRINCIPAL	INTEREST	CLASS OF SECURITIES	PRINCIPAL	INTEREST	SALARY, ETC. (GIVE SOURCE)	AMOUNT
First Liberty Loan 3 1/2% Bonds, unconverted.			Obligations of States and Territories, political subdivisions thereof, and the District of Columbia.				
Other obligations of the U. S. issued before Sept. 1, 1917, and obligations of U. S. possessions.			Federal Farm Loan Bonds.				
Victory Liberty Loan 3 1/2% Notes.							

12. Stock dividends received during the taxable period which were declared and paid between January 1 and November 1, 1918, both dates inclusive, or authorized or declared, and entered on the books of the corporation within those dates and received during such taxable period and before March 27, 1918, shall be allocated as follows:

	1. ACCUMULATED IN—	2. 1918-19.	3. 1917.	4. 1916.	5. 1915-14.
(a) Received directly		\$ 1471.72			
(b) Received indirectly					
(c) TOTALS		\$ 1471.72			

13. Enter in table below interest on Liberty Bonds and other obligations of the United States issued since September 1, 1917, and War Finance Corporation Bonds received by (or accrued to) you during the year, and maximum amount of such obligations (par value) held at any one time from which such interest was derived (see instructions, page 2, under K(b)):

1. CLASS OF OBLIGATIONS.	INDIVIDUAL HOLDERS.		SHARE OR HOLDERS OF PARTNERSHIPS, FEDERAL SERVICE CORPORATIONS, AND FIDUCIARIES.		6. TOTAL OF COLUMNS 3 AND 5.	7. MAXIMUM EXEMPTION FOR SURTAX PURPOSES.			
	2. Amount of interest.	3. Maximum amount of obligations.	4. Amount of interest.	5. Maximum amount of obligations.		Tax 1/2 per cent. and of war.	Tax 1/2 per cent. and of war.	During life of Victory Liberty Loan.	During life of bonds or obligations.
(a) First Liberty Loan converted into Second Liberty Loan and Second Liberty Loan unconverted.						\$45,000 (See Note A.)			
(b) First and Second Liberty Loans converted into Third Liberty Loan and Third Liberty Loan.	\$ 42.50	1,000			1,000	30,000	\$30,000	\$20,000 (See Note B.)	\$5,000
(c) First Liberty Loan converted into Fourth Liberty Loan.						30,000			
(d) Fourth Liberty Loan.	\$ 42.50	1,000			1,000	30,000			
(e) Other obligations except class (f) issued since Sept. 1, 1917.									
(f) Victory Liberty Loan 4 1/2% Notes									
(g) War Finance Corporation Bonds									5,000. (See Note C.)

NOTE A.—This exemption (maximum \$45,000) is limited to one and one-half times the amount of bonds of the Fourth Liberty Loan originally subscribed for and still held. State here amount of bonds of the Fourth Liberty Loan originally subscribed for and still held. _____ \$ 1,000
NOTE B.—This exemption (maximum \$20,000) is limited to three times the amount of notes of the Victory Liberty Loan originally subscribed for and still held. State here the amount of notes of the Victory Liberty Loan 4 1/2% and 4% originally subscribed for and still held. _____ \$ _____
NOTE C.—This exemption is separate from the \$5,000 exemption allowed on other obligations, and can only be claimed against War Finance Corporation Bonds.

14. Enter in the table below (whether received or not) income from partnerships, personal service corporations and fiduciaries, except stock dividends entered in Item 12:

1. NAME AND ADDRESS OF PARTNERSHIP, PERSONAL SERVICE CORPORATION, OR FIDUCIARY.	2. PERIOD (ENTER 1919 OR DATE OF WHICH FISCAL YEAR ENDED).	3. CASH DIVIDENDS.	4. STOCK DIVIDENDS.	5. INTEREST ON TAX-FREE BONDS (BY FIDUCIARIES ONLY).	6. INTEREST ON LIBERTY BONDS, ETC. (LIBERTY BONDS SEPT. 1, 1917, AND WAR FINANCE CORPORATION BONDS).	7. OTHER INCOME, INCLUDING INTEREST ON TAX-FREE BONDS BY PARTNERSHIPS AND PERSONAL SERVICE CORPORATIONS.
(a) Totals taxable at 1919 rates (see instructions, page 2, under C).						
(b) Totals taxable at 1918 rates (see instructions, page 2, under C).						
(c) State amount of interest received by partnerships or personal service corporations on tax-free coupon bonds upon which normal tax has been or will be paid at source included in Item 14, column 7. \$ _____						

SUMMARY OF NET INCOME AND COMPUTATION OF TAX.

Income Subject to Surtax.		Income Subject to Normal Tax.		Computation of Tax.	
15. Item L, page 2 (1918-19 rates)	\$ 1,800.72	AT 1919 RATES.		32. Normal tax at 4% on amount of Item 25.	\$ 160.00
16. Item 12(c), column 3 (1917 rates)	\$ 21,800.72	22. Net income shown on page 2, Item J.	\$ 12,539.52	33. Normal tax at 8% on amount of Item 20.	463.17
17. Total (Items 15 and 16)	\$ 21,800.72	23. Less personal exemption	3,000.00	34. Normal tax at 6% on amount of Item 30.	
18. Item 12(c), column 4 (1916 rates)	\$ 21,800.72	24. BALANCE	\$ 9,539.52	35. Normal tax at 12% on amount of Item 31.	
19. TOTAL (Items 17 and 18)	\$ 21,800.72	25. Amount subject to tax at 4% (not over \$4,000)	4,000.00	36. Normal tax (additional for fiscal-year return) see note under Item 21.	
20. Item 12(c), column 5 (1915-14 rates)	\$ 21,800.72	26. Balance subject to tax at 8%	\$ 5,539.52	37. SURTAX at 1918 rates (see surtax table on page 1 of instructions)	872.07
21. TOTAL NET INCOME (Items 19 and 20)	\$ 21,800.72	AT 1918 RATES.		38. SURTAX at prior-year rates (see surtax table, page 1 of instructions)	
27. Amount of 14(b), column 7.	\$ _____	27. Amount of 14(b), column 7.	\$ _____	39. TOTAL TAX	\$ 1,475.24
28. Balance of personal exemption not used above (Item 23 minus Item 22).	\$ _____	28. Balance of personal exemption not used above (Item 23 minus Item 22).	\$ _____	40. Tax paid at source (2% of sum of Item F, page 2, and Item 14(c)).	78.80
29. BALANCE	\$ _____	29. BALANCE	\$ _____	41. Income, war-profits, and excess-profits taxes paid during taxable period to foreign countries or possessions of the United States.	1,000.00
30. Amount subject to tax at 6% (if Item 24 is less than \$4,000, enter difference here)	\$ _____	30. Amount subject to tax at 6% (if Item 24 is less than \$4,000, enter difference here)	\$ _____	42. BALANCE OF TAX DUE (Item 39 minus Items 40 and 41)	\$ 1,396.44
31. Balance subject to tax at 12%	\$ _____	31. Balance subject to tax at 12%	\$ _____	43. Amount of tax paid on submission of return	\$ 329.11

TAXPAYER'S RECORD OF PAYMENTS.

PAYMENT.	AMOUNT.	DATE.	CHECK OR M. O. NO.	BANK OR OFFICE OF ISSU.
First				
Second				

RETAIN THIS SHEET AND INSTRUCTION SHEET AVAILABLE FOR INSPECTION BY REVENUE OFFICER

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WORK SHEET OF INDIVIDUAL RETURN OF TAXABLE INCOME

A. INCOME FROM BUSINESS OR PROFESSION.

1. Kind of business _____ 2. Business address _____

3. Total sales and income from business or professional services: \$ _____

COST OF GOODS SOLD:

4. Labor: \$ _____

5. Material and supplies: \$ _____

6. Merchandise bought for sale: \$ _____

7. Other costs (submit schedule of principal items at foot of page or on separate sheet): \$ _____

8. Plus inventories at beginning of year (see instructions, Schedule A, page 2): \$ _____

9. TOTAL: \$ _____

10. Less inventories at end of year: \$ _____

11. Net Cost of Goods Sold: \$ _____

Did you claim an inventory loss for 1918? _____

Is obsolescence claimed in deduction in Item 16? _____

OTHER BUSINESS DEDUCTIONS:

12. Salaries and wages not reported as "Labor" under "Cost of goods sold": \$ _____

13. Rent on business property in which taxpayer has no equity: \$ _____

14. Interest on business indebtedness to others: \$ _____

15. Taxes on business and business property: \$ _____

16. Repairs, wear and tear, obsolescence, depletion, and property losses (explain in table below): \$ _____

17. Amortization of war facilities: \$ _____

18. Bad debts arising from sales or professional services: \$ _____

19. Other expenses (submit schedule of principal items at foot of page or on separate sheet): \$ _____

20. TOTAL (Items 12 to 19, inclusive): \$ _____

21. Net Cost, plus TOTAL DEDUCTIONS (Item 11 plus Item 20): \$ _____

22. Net Income from Business or Profession (Item 3 minus Item 21): \$ _____ *Name*

B. INCOME FROM SALARIES, WAGES, COMMISSIONS, BONUSES, DIRECTOR'S FEES AND PENSIONS.

1. BY WHOM RECEIVED (Give name)	2. OCCUPATION	3. NAME AND ADDRESS OF EMPLOYER	4. AMOUNT RECEIVED
<i>Samuel J. Reynolds</i> <i>Asst. Secy of Navy</i>	<i>Ditto</i>	<i>U.S.</i>	<i>\$5,000.00</i>

Salary to self and dependent minor children included in any deduction in Schedule A: \$ _____

TOTAL INCOME FROM SALARIES, ETC.: \$ *5,000.00*

C. INCOME FROM PARTNERSHIPS, PERSONAL SERVICE CORPORATIONS AND FIDUCIARIES (From Item 14 (a) Column 7, Page 1.) \$ _____

D. PROFIT FROM SALE OF LAND, BUILDINGS, STOCKS, BONDS AND OTHER PROPERTY, AND FROM LIQUIDATING DIVIDENDS.

1. KIND OF PROPERTY	2. NAME AND ADDRESS OF PURCHASER OR BROKER	3. SALE PRICE OR LIQUIDATING DIVIDENDS	4. DATE ACQUIRED	5. COST OR MARKET VALUE (MARKER 1, 1918; IF ACQUIRED FROM TAXPAYER)	6. COST OF SUBSEQUENT IMPROVEMENTS, ETC.	7. DEPRECIATION SUBSEQUENTLY ALLOWED

NET PROFIT FROM SALES (total of columns 3 and 7 minus total of columns 5 and 6): \$ _____ *Name*

E. INCOME FROM RENTS AND ROYALTIES.

1. KIND OF PROPERTY	2. NAME AND ADDRESS OF TENANT, LESSEE, ETC.	3. AMOUNT (Cash or equivalent)	4. REPAIRS, WEAR AND TEAR, OBsolescence, DEPLETION (See Footnote 1, Page 1)	5. INTEREST	6. TAXES	7. OTHER EXPENSES (EXPLAIN BELOW)
<i>House</i>	<i>T. W. Lamont 49 East 11th St</i>	<i>\$5,400.00</i>	<i>1291.50</i>			
<i>Farm</i>	<i>Hy. de Park</i>	<i>300</i>	<i>250</i>		<i>22.00</i>	

NET INCOME FROM RENTS AND ROYALTIES (total of column 3 minus total of columns 4, 5, 6 and 7): \$ *5800.00* - \$ *1541.50* = \$ *4258.50*

F. INTEREST ON CORPORATION BONDS CONTAINING TAX-FREE COVENANT, ON WHICH A TAX OF 2% WAS PAID BY DEBTOR CORPORATION.

Received directly: \$ *3940.00*; received through fiduciaries (Item 14 (a) column 5), \$ _____

TOTAL: \$ *3940.00*

G. OTHER INCOME (not including dividends, or interest on obligations of the United States).

	AMOUNT RECEIVED
1. Interest on bonds, mortgages, and other obligations of domestic and resident corporations except as reported in Item F	<i>137.50</i>
2. Interest on bonds of foreign countries and corporations, and dividends on stock of foreign corporations which are not taxable by the United States upon any portion of their net incomes	
3. Interest on bank deposits, mortgages, etc.	<i>193.32</i>
4. Amount paid for you by debtor corporation on tax-free covenant bonds	<i>71.17</i>
5. _____	<i>109.62</i>
TOTAL	<i>330.61</i>

H. TOTAL NET INCOME FROM ABOVE SOURCES *13506.82*

I. GENERAL DEDUCTIONS NOT INCLUDED ABOVE. (Extend total deductions to last column.)

1. Interest paid	2. Taxes paid	3. Losses by fire, storm, etc. (explain in table below)	4. Contributions (list names and amounts below)	5. Bad debts and other deductions	6. Amounts paid to beneficiaries, etc.
\$ _____	<i>265.30</i>		<i>702.00</i>		

TOTAL: \$ *967.30*

J. Total net income on which normal tax is to be calculated at 1919 rates (H minus I) enter as 22, page 1 (unless minus quantity): *12539.52*

K(a). Dividends, cash or stock, from earnings of corporations taxable by the United States upon any portion of their net incomes including dividends on stock of personal service corporations declared out of profits earned prior to January 1, 1918:

1. Received directly, including Item 12 (a), column 2: *39261.20*

2. Received through partnerships, personal service corporations, and fiduciaries (Item 12 (b), column 2, plus Item 14 (a), columns 3 and 4): \$ _____

TOTAL: *39261.20*

K(b). Taxable interest on bonds and other obligations of the United States issued after September 1, 1917, and War Finance Corporation Bonds:

Received directly, \$ _____; received through partnerships, personal service corporations and fiduciaries \$ _____

TOTAL: \$ _____

K(c). Other income from partnerships, personal service corporations and fiduciaries. (Item 14 (b), column 7) \$ _____

L. Total net income subject to surtax at 1918-19 rates. (If Item J shows a minus quantity, deduct amount from total of K (a), K (b) and K (c) before entering on this line. (If this amount shows a minus quantity, see instructions I., page 2.) *21800.72*

ENTER IN THIS TABLE DETAILS CONCERNING REPAIRS, WEAR AND TEAR, PROPERTY LOSSES, ETC., CLAIMED AS DEDUCTIONS IN SCHEDULES A, E AND I ABOVE.

1. REFERENCE NO. OF THIS SHEET	2. KIND OF PROPERTY (IF BUILDING OR STATE ALSO MATERIAL OF WHICH CONSTRUCTED)	3. DATE ACQUIRED	4. COST OR MARKET VALUE MARCH 1, 1913, IF ACQUIRED FROM TAXPAYER	5. REPAIRS (NOT OFFSET BY CLAIMS FOR WEAR AND TEAR AND LOSSES)	6. RATE	7. AMOUNT PREVIOUS YEARS	8. AMOUNT THIS YEAR	9. LOSSES NOT COMPENSATED FOR BY INSURANCE OR OTHERWISE (GIVE AND HOW AMOUNT WAS APPROVED AT)
	<i>Home - Beach</i>	<i>1908</i>	<i>841.50</i>	<i>460.00</i>	<i>1%</i>	<i>841.50</i>	<i>841.50</i>	
	<i>Farm</i>	<i>1910</i>	<i>12,000</i>	<i>100.00</i>	<i>1/2%</i>	<i>150.00</i>	<i>150.00</i>	

EXPLANATION OF DEDUCTIONS claimed in Schedule A, lines 7 and 19; Schedule E, column 7; and Schedule I, Items 4, 5 and 6. (Attach separate sheet, if necessary)

See last annexed.

GENERAL INSTRUCTIONS—INDIVIDUAL RETURN

I. PERSONS REQUIRED TO MAKE A RETURN OF INCOME.

- 1. Return of net income must be filed by every citizen of the United States...
2. Under any of these circumstances a return must be made even though the amount of net income is not sufficient to incur tax liability...
3. If the combined income of husband, wife and dependent minor children equalled or exceeded \$2,000...
4. In the case of husband and wife whose combined net income exceeds \$5,000, separate returns must be made on Form 1040...
5. Income of a minor or incompetent, if derived from a separate estate under control of a guardian, trustee or other fiduciary, must be reported by his guardian or other legal representative.

II. PERIOD TO BE COVERED BY RETURN.

- 1. You were required to file your return for 1918 on the basis of your annual accounting period. Having established an accounting period for 1918 this period must be adhered to in 1919...
2. The dates on which the period covered by the return begins and ends, if other than a calendar year, must be plainly stated at the head of the return, and answers to questions 5, 6 and 7 must be given accordingly.

III. ACCRUED OR RECEIVED INCOME.

- 1. If you keep books showing income accrued and expenses incurred during the year, make your return from your books, but do not fail to include all your income, even if it is not entered in your books...
2. If you do not keep books showing income accrued and expenses incurred, report income received and expenses paid...
3. If you report income accrued, you must include all income that accrued in the taxable year even though not actually received...
4. If you report income received, you must include all income constructively received, such as bank interest credited to your account.

IV. ITEMS EXEMPT FROM TAX.

- The following items are exempt from Federal income tax. However, nontaxable income of the classes described in paragraphs 1, 3, 4, 5 and 6 below should be reported in Item 11, page 1 of the return.
1. Pay not exceeding \$3,500, for active services in the military or naval forces of the United States received during the taxable year prior to the termination of the present war as fixed by proclamation of the President...
2. Gifts (not made as a consideration for service rendered) and money and property acquired under a will or by inheritance (but the income derived from money or property received by gift, will or inheritance is taxable, and must be reported)...
3. Interest on bonds and other obligations of the United States issued before September 1, 1917, and on such bonds and other obligations issued since that date, to the extent provided by the acts authorizing the issue thereof...
4. Interest on bonds and other obligations of United States possessions (Philippines, Porto Rico, etc.)...
5. Interest on bonds and other obligations of States, Territories, political subdivisions thereof (such as cities, counties and townships), and the District of Columbia...
6. Interest on Federal Farm Loan bonds...
7. Dividends upon stock of Federal Reserve Banks. However, dividends paid by member banks are treated as dividends of ordinary corporations...
8. Interest on bonds issued by the War Finance Corporation, only if and to the extent provided in the acts authorizing the issue thereof...
9. Proceeds of life insurance policies paid upon the death of the insured to individual beneficiaries or the estate of the insured...
10. Amounts received by the insured under life insurance, endowment, and annuity contracts, provided such payments do not exceed the premiums paid in. The amount by which the total payments that have been received exceed the total premiums paid is income, and must be reported in Schedule G...
11. Amounts received from accident and health insurance and under workmen's compensation acts plus the amount of any damages received by suit or agreement on account of injury or sickness...
12. Compensation paid by a State or political subdivision thereof to its officers or employees.

NET LOSS.—If for any taxable year beginning after October 31, 1918, and ending prior to January 1, 1920, it appears upon the production of evidence satisfactory to the Commissioner that any taxpayer has sustained a net loss, the amount of such net loss under regulations prescribed by the Commissioner with the approval of the Secretary shall be deducted from the net income of the taxpayer for the preceding taxable year, and the taxes imposed by this title and by Title XII for such preceding taxable year shall be redetermined accordingly. Any amount found to be due to the taxpayer upon the basis of such redetermination shall be credited or refunded to the taxpayer in accordance with the provisions of section 252. If such net loss is in excess of the net income for such preceding taxable year, the amount of such excess shall under regulations prescribed by the Commissioner with the approval of the Secretary be allowed as a deduction in computing the net income for the succeeding taxable year. (See Articles 1801-1803, Regulations 45.)

V. FARMER'S INCOME SCHEDULE.

If you are a farmer or a farm owner renting your farm out on shares, obtain from the collector and fill out Form 1040F "Schedule of Farm Income and Expenses," and attach it to this return. Transfer the net farm income to line 22 of Schedule A of the return. Report income from salaries, rents, interest, sales of property, etc., in Schedules B to G of the return.

VI. CREDITS FOR PERSONAL EXEMPTION AND DEPENDENTS.

- 1. If you were married and living with your wife (or husband) or were head of a family on the last day of your taxable period, you may subtract from your net income, before calculating your normal tax, an exemption of \$2,000 plus \$300 for each person under 18 (or mentally or physically defective) who was receiving his chief support from you on that date. If husband and wife make separate returns, this exemption may be claimed by either (but not by both) or may be divided between them...
2. If you were not married or did not live with wife (or husband) and were not head of a family on the last day of your taxable period, you are entitled to a personal exemption of \$1,000 plus \$300 for each dependent person under 18 (or mentally or physically defective) who was receiving his chief support from you on that date...
3. If by reason of a change in your accounting period you make a return for a part of a year, your personal exemption shall be as many twelfths of the amount that would be allowed for a full year as there are months in the period covered by the return...
4. The personal exemption must be reported on line 23, page 1 of the return, and must be supported by answers to questions 5, 6 and 7...
5. A "head of family" is a person who is the chief support of one or more persons living in his (or her) household, who are closely related to him (or her) by blood, marriage or adoption. (As to credit for taxes claimed in Item 41, see Articles 381-384, Regulations 45.)

VII. AFFIDAVIT.

- 1. The affidavit must be executed by the person whose income is reported unless he is a minor or incompetent, or unless he is ill, absent from the country, or otherwise incapacitated, in which case the legal representative or agent may execute the affidavit. However, a minor making his own return may execute the affidavit...
2. The oath will be administered without charge by any collector, deputy collector or internal-revenue agent, or (if you are in the military or naval service of the United States) by any military or naval officer who is authorized to administer oaths for purposes of military or naval justice and administration. If an internal-revenue officer is not available the return should be sworn to before a notary public, justice of the peace, or other person authorized to administer oaths.

VIII. WHEN AND WHERE THE RETURN MUST BE FILED.

- 1. If the return is for the calendar year 1919, file it with the collector of internal revenue for the district in which you live or have your principal place of business, on or before March 15, 1920. If for a period other than a calendar year, the return should be filed on or before the 15th day of the third month following the close of such period...
2. In case the taxpayer has no legal residence or place of business in the United States, the return should be forwarded to the Collector of Internal Revenue, Baltimore, Md...
3. If the address of the collector is not printed on the return and you do not know it, ask at the post office or bank.

IX. WHEN AND TO WHOM THE TAX MUST BE PAID.

- 1. The tax should be paid, if possible, by sending or bringing with the return a check or money order drawn to the order of "Collector of Internal Revenue at (insert name of city and State)"...
2. Do not send cash through the mail, nor pay it in person, except at the office of the collector or a regularly established internal revenue stamp office...
3. The first installment shall be paid at the time fixed by law for filing the return, and the second installment shall be paid on the 15th day of the third month, the third installment on the 15th day of the sixth month, and the fourth installment on the 15th day of the ninth month, after the time fixed by law for filing the return...
4. The total tax may be paid at the time of filing the return, or if not so paid, one installment may be paid and the balance may be paid in installments, or in full, on or prior to any subsequent installment date referred to above. Failure to pay any installment on the date fixed by law makes the taxpayer liable for the payment of the balance of tax due upon notice and demand by the Collector.

X. PENALTIES.

- For Making False or Fraudulent Return. Not exceeding \$10,000 or not exceeding one year's imprisonment, or both, in the discretion of the court, and, in addition, 50 per cent of the tax evaded...
For Failing to Make Return on Time. Not more than \$1,000, and, in addition, 25 per cent of the amount of tax due...
For Failing to Pay Tax when Due, or Understatement of Tax Through Negligence. Five per cent of the tax due but unpaid, plus interest at the rate of 1 per cent per month during the period in which it remains unpaid.

TABLES AND INSTRUCTIONS FOR CALCULATION OF SURTAX

SURTAX RATES FOR 1918-19.

Table with 6 columns: Amount of net income, Rate, Total surtax on each amount, Amount of net income, Rate, Total surtax on each amount. Rows range from \$1,000 to \$100,000.

SURTAX RATES FOR 1917.

Table with 6 columns: Amount of net income, Rate, Amount of surtax at each rate. Rows range from \$1,000 to \$100,000.

SURTAX RATES FOR 1916.

Table with 6 columns: Amount of net income, Rate, Amount of surtax at each rate. Rows range from \$1,000 to \$100,000.

CALCULATION OF SURTAX AT 1918-19 RATES.

To compute the amount of surtax on any amount of net income in excess of \$1,000.—
First: Find in column A the largest sum which is less than the amount of the total net income subject to surtax at 1918-19 rates (Item 1, page 2, of Form 11, page 1 of the return).
Second: Find in column C the corresponding amount of total surtax.
Third: To the amount of surtax found as above add an amount computed as follows: Subtract from the net income the sum found in column A and multiply the remainder by the rate shown in the next line below in column B.
The sum of these two amounts is the total surtax due.
In the case of a bona fide sale of mines, oil or gas wells, the surtax on the profit shall not exceed 20% of the selling price as provided in Articles 151 and 210-211 of Regulations 45.

Handwritten example of surtax calculation. Item 1: Largest sum in column A... Item 2: Total surtax thereon... Item 3: Remainder of net income after subtracting Item 1... Item 4: Surtax on this remainder... Item 5: Total surtax plus sum of Items 2 and 4.

CALCULATION OF SURTAX AT PRIOR-YEAR RATES.

To calculate surtax at 1917 rates.—
First: Enter on the first line of column 1, below, the amount of Item 15, page 1 of the return.
Second: Enter in column 2 either (a) the next larger amount shown in column A of the 1917 surtax table, or (b) the amount of Item 17, page 1 of the return, if less than the amount in (a).
Third: Enter in column 3 the difference between the amounts entered in columns 1 and 2.
Fourth: Enter in column 4 the rate of tax shown in column B of the surtax table on the same line as the amount referred to in (c) of the second step.
Fifth: Enter in column 5 the product of figures in columns 3 and 4.
If the amount of Item 17 is greater than the amount in column A of the 1917 surtax table referred to in (a) of the second step, proceed as follows:
Sixth: Enter on the second line of column 1 the largest amount in column A of the surtax table which is smaller than Item 17.
Seventh: Enter in column 2 the amount of Item 17.
Eighth: Enter in column 3 the difference between the amounts entered in columns 1 and 2.
Ninth: Enter in column 4 the rate shown in column B of the surtax table on the line below that on which is shown the amount entered on the second line of column 1.
Tenth: Enter in column 5 the product of the figures in columns 3 and 4.
Eleventh: Enter on line A, column 5, the sum of the amounts shown in column C of the surtax table opposite the percentages (if any) shown in column B between the percentages that were entered on lines 1 and 2 of column 4.

Table with 5 columns: 1, 2, 3, 4 (Per cent), 5. Rows 1 through 4.

INSTRUCTIONS FOR FILLING IN INDIVIDUAL INCOME TAX RETURN

If the space provided on this form is not sufficient for all entries, make additional entries on a separate sheet of paper and attach it securely to the return.

A. INCOME FROM BUSINESS OR PROFESSION.

Report here income from— (a) Sale of merchandise, or of products of manufacturing, construction, mining, and agriculture. (b) Business service, such as transportation, storage, laundering, hotel and restaurant service, livery and garage service, etc. (c) A profession, such as medicine, law, or dentistry, if you practiced it on your own account. In general, report in Schedule A any income to the extent of which you incurred expenses for labor, rent, etc. Inventories—Write "C" or "M" on lines 8 and 10 immediately before the amount column, to indicate that inventories are valued at either cost, or cost or market, whichever is lower. Other business deductions—Do not include cost of business equipment or furniture, expenditures for replacements or for permanent improvements to property, or living and family expenses. Salaries.—Enter as Item 12 all salaries and wages not reported as "Labor" under "Cost of goods sold." Rent.—Enter as Item 18 rent on business property in which you have no equity. Do not include rent for dwelling you occupy for residential purposes. Interest.—Enter as Item 11 interest on business indebtedness to others. Do not include interest on your capital investment in or advances to the business.

Taxes.—Enter as Item 13 only taxes on business property or for carrying on business. Do not include taxes assessed against local benefits of a kind tending to increase the value of the property assessed, as for paving, sewers, etc., nor Federal income taxes. Repairs, wear and tear, obsolescence, and property losses.—Enter as Item 16, (a) ordinary repairs required to keep property in usable condition, (b) reasonable allowance for exhaustion, wear and tear of property used in the trade or business, including a reasonable allowance for obsolescence, and (c) losses of business property by fire, storm, or other casualty, or theft, not compensated for by insurance or otherwise and not made good by repairs claimed as deductions. Depreciation of patents, copyrights, etc.—If you claim a deduction on account of depreciation in the value of patents, copyrights, franchises and other legal privileges, or on account of depletion of mines or oil and gas wells, see Regulations 45. Amortization of war facilities.—If amortization of war facilities is claimed, the taxpayer is required to submit with this return the information and schedule called for in Articles 181 to 188 of Regulations 45. Bad debts.—Enter as Item 18 only debts arising from sales or professional services which you have ascertained to be worthless and have charged off during the year. A bad debt offsetting income accrued since March 1, 1913, will not be allowed as a deduction unless the amount was reflected in the income reported for the year in which the debt was created. State under "Explanation of deductions," at the foot of the page, how the debts were ascertained to be worthless. Involucency of the debtor, inability to collect by legal proceedings, or inability of debtor to pay as ascertained by a mercantile agency, would be a sufficient indication of worthlessness. A debt previously charged off as bad must be returned as income for the year in which collected. Bad debts arising out of personal loans should be reported in Schedule I. Net loss.—If the net cost of goods sold plus other business deductions is in excess of the total amount of sales and income from business or professional services, report the difference as a loss by using red ink or a minus sign.

B. INCOME FROM SALARIES, COMMISSIONS,

If salary, wages, or other compensation received by yourself or dependent minor children from outside sources was at the rate of \$1,000 or more per annum, report on separate lines, together with the occupation or position and employer's name and address. The total of all other income from salaries, wages, commissions, etc., should be reported on a separate line.

BONUSES, DIRECTOR'S FEES AND PENSIONS.

Do not report here pay, not exceeding \$3,500, for active service in the military or naval forces of the United States received during the taxable year prior to the termination of the present war as fixed by proclamation of the President.

C. INCOME FROM PARTNERSHIPS, PERSONAL SERVICE CORPORATIONS, AND FIDUCIARIES.

Report your share (whether received or not) in the profits of the partnership or personal service corporation or in the income of the estate or trust. Do not include the part of such share that consisted of dividends on stock of corporations (to be included in Item K (a)), interest on obligations of the United States (see table 13, page 1 of the return, and instructions under K (b), below), or interest on corporation bonds containing a tax-free covenant received through fiduciaries, upon which a tax of 2 per cent was paid (or will be paid) by the debtor corporation (to be included in Item F). No withholding of income tax at the source with respect to interest upon tax-free covenant bonds owned by partnerships and personal service corporations was required prior to February 29, 1919. Report in Schedule D salary received from partnership or personal service corporation. Apportionment of partnership income between years.—If you derived income from a partnership or personal service corporation whose fiscal year differed from the calendar

year, assign to 1913 as many twelfths of your share of such income (except dividends and Liberty Bond interest received through the partnership or personal service corporation) as the number of months of the fiscal year that fell in the calendar year 1913. Assign to 1919 the remainder of your share of such income, except stock dividends and Liberty Bond interest, which should be apportioned as provided in instructions under K(a) and K(b) below. In the case of income to be distributed to the beneficiaries periodically, whether or not at regular intervals, each beneficiary must include in his return his distributive share of the net income, even though not yet paid him. If the taxable year on the basis of which he makes his return fails to coincide with the annual accounting period of the estate or trust, then he should include in his return his distributive share for each accounting period ending within his taxable year, which income will be taxable at the rate for the year in which the income was received.

D. PROFIT FROM THE SALE OF LAND, BUILDINGS, STOCKS, BONDS AND OTHER PROPERTY, AND FROM LIQUIDATING DIVIDENDS.

If the profit or losses on sales made through any one broker aggregated \$1,000 or more, report the transactions on a separate line with the name and address of the broker. Kind of property.—Describe the property as definitely as you can in a word or two, as "farm," "house," "lot," "stocks," "bonds." Sale price or liquidating dividends.—State the actual consideration or price, or, in case of an exchange, the fair market value of the property received. Cost.—Enter the original cost of the property, or, if it was acquired before March

1, 1913, its fair market value on that date. Attach statement explaining how value of March 1, 1913, was determined. Expenses incidental to the purchase may be included in this deduction. Therefore, if Item 4, Schedule I, exceeds 15 per cent of the sum of Item 21, page 1, plus Item 4, then Item 4 must be reduced to 15 per cent of such sum and your total net income must be recalculated accordingly. Enter under "Explanation of deductions," at the foot of page 2 of the return, the name and address of each corporation to which you made contributions claimed as deductions, and the amount paid to each. Bad debts and other deductions.—Bad debts arising out of loans should be reported here, and other proper deductions not claimed elsewhere. Attach detailed statement of all such deductions. Deductions claimed by traveling salesman to cover meals and lodging should be fully explained in an attached statement setting forth conditions of employment. Amounts paid to beneficiaries.—If this return is filed for an estate in the process of administration, there may be deducted the amount of any income property paid or credited to any legatee, heir or other beneficiary.

E. INCOME FROM RENTS AND ROYALTIES.

Kind of property.—Describe briefly, as in D. Rent.—If you received property or crops in lieu of cash rent, report the income as though the rent had been paid in cash. Crops received as rent on a crop share basis should be reported as income for year in which disposed of (unless your return shows income accrued).

Repairs, wear and tear, obsolescence, depletion, and property losses.—See instructions for Schedule A, above. Explain in table at foot of page 2 of the return. Other expenses.—Report taxes on rented or leased property and interest on indebtedness incurred or continued to purchase or carry it. Do not include taxes assessed against local benefits of a kind tending to increase the value of the property assessed.

F. INTEREST ON CORPORATION BONDS CONTAINING TAX-FREE COVENANT, ON WHICH TAX OF 2% WAS PAID BY DEBTOR CORPORATION.

This item should include all interest received directly or through fiduciaries on bonds of corporations organized or doing business in the United States, containing a clause by which the debtor corporation agrees to pay the interest without any deduction for taxes, provided exemption from withholding was not claimed by the owner of the bonds. If exemption was claimed,

(by filing a yellow certificate, Form 1801), the interest received must be reported in G. The amount of tax paid by the debtor corporation is treated as a credit against the tax due. (See Item 40, page 1 of the return), but such amount paid at the source should be reported as income in Schedule G, line 4.

G. OTHER INCOME (NOT INCLUDING DIVIDENDS, OR INTEREST ON OBLIGATIONS OF THE UNITED STATES).

Report in this schedule interest on bank deposits, notes, mortgages, etc., and all other taxable income for which no place is provided elsewhere on this return.

I. GENERAL DEDUCTIONS.

Interest.—Report here interest paid on personal indebtedness as distinguished from business indebtedness (which should be reported under A or E above). Do not include interest on indebtedness incurred for the purchase of bonds and other obligations, the interest on which is exempt from tax, except interest on indebtedness incurred to purchase or carry obligations of the United States issued after September 24, 1917. Taxes.—Report here personal taxes paid, and all taxes on property not used in business or profession, not including those assessed against local benefits of a kind tending to increase the value of the property. Do not include Federal income taxes, nor estate or inheritance taxes. Losses.—Report here losses of property not connected with your trade, business, or profession, sustained during the year from fire, storm, shipwreck, or other casualty, or from theft, which were not compensated for by insurance or otherwise. Do not include losses from transactions not entered into for profit. Losses claimed should be explained in table at foot of page 2. Contributions.—Report here only contributions made within the year to corporations organized and operated exclusively for religious, charitable, scientific or educational purposes, or for the prevention of cruelty to children or animals, and contributions to the special fund for vocational rehabilitation. The total amount of contributions to be entered here must not exceed 15 per cent of the net income computed without the benefit of this deduction. Therefore, if Item 4, Schedule I, exceeds 15 per cent of the sum of Item 21, page 1, plus Item 4, then Item 4 must be reduced to 15 per cent of such sum and your total net income must be recalculated accordingly. Enter under "Explanation of deductions," at the foot of page 2 of the return, the name and address of each corporation to which you made contributions claimed as deductions, and the amount paid to each. Bad debts and other deductions.—Bad debts arising out of loans should be reported here, and other proper deductions not claimed elsewhere. Attach detailed statement of all such deductions. Deductions claimed by traveling salesman to cover meals and lodging should be fully explained in an attached statement setting forth conditions of employment. Amounts paid to beneficiaries.—If this return is filed for an estate in the process of administration, there may be deducted the amount of any income property paid or credited to any legatee, heir or other beneficiary.

Contributions.—Report here only contributions made within the year to corporations organized and operated exclusively for religious, charitable, scientific or educational purposes, or for the prevention of cruelty to children or animals, and contributions to the special fund for vocational rehabilitation. The total amount of contributions to be entered here must not exceed 15 per cent of the net income computed without the benefit of this deduction. Therefore, if Item 4, Schedule I, exceeds 15 per cent of the sum of Item 21, page 1, plus Item 4, then Item 4 must be reduced to 15 per cent of such sum and your total net income must be recalculated accordingly. Enter under "Explanation of deductions," at the foot of page 2 of the return, the name and address of each corporation to which you made contributions claimed as deductions, and the amount paid to each. Bad debts and other deductions.—Bad debts arising out of loans should be reported here, and other proper deductions not claimed elsewhere. Attach detailed statement of all such deductions. Deductions claimed by traveling salesman to cover meals and lodging should be fully explained in an attached statement setting forth conditions of employment. Amounts paid to beneficiaries.—If this return is filed for an estate in the process of administration, there may be deducted the amount of any income property paid or credited to any legatee, heir or other beneficiary.

K (a). DIVIDENDS.

Enter as Item K (a) all cash or stock dividends received during the year except (a) dividends paid by personal service corporations out of earnings accumulated un-

derlying to December 31, 1917; and (b) stock dividends received during the taxable year which are included in Item 12, columns 3, 4, and 5, page 1.

K (b). INTEREST ON OBLIGATIONS OF THE UNITED STATES ISSUED SINCE SEPTEMBER 1, 1917.

Interest upon First Liberty Loan, 3 1/2 per cent bonds and Victory Liberty Loan 3 1/2 per cent convertible gold notes is exempt from normal income taxes and graduated additional income taxes, contained as surtaxes. Interest upon all other issues of Liberty Loan Bonds, as well as interest upon certificates of indebtedness and War Savings Certificates, is exempt from normal income tax regardless of the amount of the principal and is exempt from graduated additional income taxes, commonly known as surtaxes, only

to the extent provided for in the act authorizing the issue and subsequent acts. If your holdings exceed the exemptions specified in Item 13, page 1, secure Form 1126 from Collector and compute taxable interest. Interest on War Finance Corporation bonds is exempt from all normal income tax, and is exempt from 15 per cent of the sum of Item 21, page 1, plus Item 4, exceeding \$5,000. This exemption is in addition to the exemptions above referred to.

K (c). OTHER INCOME FROM PARTNERSHIPS, PERSONAL SERVICE CORPORATIONS, AND FIDUCIARIES.

Report here all other income received from partnerships, personal service corporations, and fiduciaries, including interest on tax-free covenant bonds received through

partnerships and personal service corporations only, which should be entered in Item 14(b), column 7, page 1.

Contributions

1919

Archae. Soc. of Am.	Wash	20.00
St Thomas Parish	"	227.00
St James	Hyde Park	152.00
N.Y. Twenty Assoc.	N.Y.	5.00
Am. Orkitt Union	"	3.00
B.Y. Hist. Soc.	"	10.00
St. Francis Hosp.	Poughk.	25.00
Salvation Army	Wash.	22.00
Navy Relief Soc.	"	10.00
Y.M.C.A.		100.00
Am. Red Cross		128.00

\$
702.00

598.00

Taxes 1919

Clubs	71.76
Water Rent D.C.	11.00
Personel Tax	36.54
Campobello Taxes	99.00
Hyde Park Personnel	25.00
" " Farm	22.00

\$ 265.30

7

EUGENE M. TRAVIS
COMPTROLLER

NEW YORK
STATE INCOME TAX BUREAU
COMPTROLLER'S OFFICE
ALBANY

IN ANSWERING
REFER TO
DIVISION
44

May 5, 1920

SUBJECT

Mr. Franklin D. Roosevelt
Hyde Park, N.Y.

Dear sir:

Inclosed herewith you will find refund check for \$ 60.00. This is due you pursuant to chapter 58 of the laws of 1920, just enacted, which repeals subdivision 3 of section 262 of the Tax Law. This repealed provision was responsible for the reduction of your personal exemption by the amount of your federal compensation or a part thereof. It having been repealed, you are entitled to the full exemption and the inclosed check is in payment of the tax paid by you in excess of the amount which would have been due if full exemption had been claimed in the first instance.

This refund is being made before your return has been fully audited and the tax computed as required by law. I say this that you may not regard this refund as an indication that your return has been audited and found correct in other respects.

The returns will be audited during the course of the year and if any errors are discovered, I shall avail myself of the privilege of calling on you for further explanation concerning it.

Very truly yours,

EUGENE M. TRAVIS
Comptroller

By

[Signature]
Director
Income Tax Bureau.

FLA-14.



EUGENE M. TRAVIS
COMPTROLLER

IN ANSWERING
REFER TO
DIVISION

NEW YORK
STATE INCOME TAX BUREAU
COMPTROLLER'S OFFICE
ALBANY

44-File 57664.

Oct 30 1920

SUBJECT

Mr. Franklin D. Roosevelt,
Hyde Park,
N. Y.

Dear Sir:-

Referring to your 1919 State Income Tax return, it is noted that you report income from rents without giving the details required by the form of return. Please submit a statement showing with respect to each property from which rent income is derived:

- (a) Description of the property
- (b) Location
- (c) Gross amount of rents
- (d) Deduction for repairs and depreciation
- (e) Taxes
- (f) Other expenses.

The deduction for repairs and depreciation should be supported by a statement as requested in return, Form 201.

You are requested to give this matter your prompt attention. It is important that your reply be sent to this office, and that reference be made to Division 44-10.

Very truly yours,

EUGENE M. TRAVIS,
Comptroller

By

I. Sack
I. Sack
Assistant Director
Chief-Audit Division.

CLN
CLN-AML

Reference
Div. 44-10

Nov. 6, 1920.

My dear Mr. Travis:

In reply to your letter of October 30th, please let me refer you to my letter of March last transmitting my income tax return. I have not a copy of this letter at hand, but in it I said in substance that as I did not have a copy of Form 201 I submitted the description of the property, location etc., on a separate sheet. I think if you will look up this letter it will give all the necessary information.

Very sincerely yours,

Hon. Eugene M. Travis, Comptroller,
State Income Tax Bureau,
Albany, N.Y.